

AMINO ACID MONTHLY REPORT

Report Date. Jan 30,2024

One stop solution supplier





VEGA



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BETTER LIFE***

Amino Acid monthly report

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***ONE STOP
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PREFACE

SHIPPING SITUATION

From the end of March to the present, in the four major ocean routes, the European and American lines have been with each other. The European route has rose the largest increase, reaching 16.69%, and the increase in West and Eastern routes has also increased by more than 10%.

Due to the continuous impact of the Red Sea crisis and the active replenishment of European and American countries, and with the long -term contract signing season in April and May, in order to fight for higher long -term price, many ship companies will have some price increase announcements to increase negotiation chips, etc. The influence of the factors jointly promoted the rise in freight rates.

At present, changes in the situation in the Red Sea are still one of the main factors that affect the market trend of the container shipping market. On April 27th, the Global Times quoted the Qatar Peninsula TV station on April 27 that the Hussein armed spokesman Ye Haiya Sarri said in a TV speech on the day that the Hussein armed forces attacked the British oil tanker in the Red Sea "Fairy Star of the seat. Analysts believe that the situation in the Red Sea is expected to be optimistic in the future.

In addition, the off -peak season of the shipping market mainly depends on the level of goods. In the first quarter of this year, with the gradual recovery of the global economy, my country's foreign trade exports showed a strong growth trend. The total value of import and export of goods trade reached 1.017 trillion RMB, an increase of 5%/year -on -year. Among them, the export value was 5.74 trillion RMB, an increase of 4.9%.

RAW MATERIALS

In late April and May, China's corn inventory will continue to decline. However, the dry corn in the Northeast production area enters the concentrated market listing stage. The imported corn and alternative raw materials are still sufficient in supplyment.

The average daily transaction price of corn spot in the production area during the first half of May in late April will continue to maintain steady, but may slightly weaker in long term future.

From the perspective of the year, the forecast of the National Grain and Oil Information Center shows that the total Chinese corn production will continue to grow year -on -year in 2024. At the same time, due to the great possibility of substitutional raw materials increased significantly, the corn supply pressure in 2024 is huge. The possibility of downward is greater.

Threonine

Export reached a historic high in March, domestic market transaction sentiment is average.

Recently, manufacturers have seen a decline in their factory quotations, and there are not many transactions. The trade market quotation is USD1320-USD1350/MT, and the market inquiry is average. Terminal demand is weak, user restocking is insufficient, and the market buying and selling atmosphere is not positive. Pay attention to the recent downstream restocking sentiment, and it is expected that the price of threonine will remain stable.

According to customs data, exports of other amino alcohols and phenols reached a historic high in March, with an export volume of 69000 tons, an increase of 24.9% month on month and 42.1% year-on-year; In the first quarter, the cumulative export volume was 185000 tons, an increase of 45.4% year-on-year.

Lysine Hcl

Lysine HCL 98.5% is stable and a bit strong with slightly increase in April. After previously 2 months enthusiastic buying and selling period, this month's purchase flat. The end user purchase on demands. Considering the factory delivery time, clients start to make new season's purchase plan based on stock consumption situation .

Currently, the Lysine HCL 98.5% price has risen to FOB USD1390-USD1430/MT with the lead time is around end of June to begin of July. Need to pay attention to market situation and factories delivery situation at following .

Lysine Sulphate

The market is stable with a bit weak trend this month. This month's inquiry and transaction situation is average, and end-users mainly purchase for urgent demand.

The current mainstream quotation in the export market is about USD725-755/MT (FOB), with lead time around June. It is expected that the price of Lysine Sulphate will be stable in near future.

Valine

Valine market tends to be stable recently, Now the market price at USD2.1-2.2/KG, customer purchase according to demand.

In EU market the price at 3.8-3.85 Euros/KG.

Tryptophan

In early April, the mainstream price of tryptophan in the Chinese market was USD8.7-9/KG. The downstream user demand was general, and the market atmosphere was flat.

At present, the mainstream price of the domestic tryptophan market is USD8.5-8.7/KG. The manufacturer's quotation is weak, and the market price continues to decline slightly. The market supply has increased, the demand of downstream users is flat, and only some users have a small amount of replenishment. It is expected that the short-term tryptophan price will continue to be weak.

European market quotes for tryptophan range from USD10.0-12/KG.

Methionine

In April, after floating and now the DL-Methionine gets back to stable and little weak, the end users are still have some stocks, now the market price is around USD 2.9-3.0/KG and the actual deal price maybe a lillte lower. the factories are mainly excute the old orders, it needs to take more attention about the supplying status and delivery time next.

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